ORDINANCE NO. 557

AN ORDINANCE OF THE COMMISSIONERS OF ST. MICHAELS TO SET THE TAX RATE AND ADOPT THE BUDGET FOR FISCAL YEAR 2024-25

WHEREAS, the Charter of the Town of St. Michaels, Talbot County, Article V, Section 5 "Budget" and Section 6 "Same-Adoption", mandates that the Commissioners of St. Michaels shall produce a balanced budget for each fiscal year; and

WHEREAS, The Commissioners of St. Michaels have held public work sessions on the proposed FY 2024-2025 Budget on March 5th and March 18th and April 2, 2024; and

WHEREAS, the proposed Budget Ordinance was introduced by Commissioners on April 10, 2024 with Public Hearings set at that meeting for May 8, 2024 to review the proposed 2024-2025 Budget;

WHEREAS, The Commissioners have held a public hearing on the proposed FY 2024-2025 Budget on May 8, 2024; and

WHEREAS, The Commissioners of St. Michaels have held a public hearing on the tax rates for Real Property, Personal Property and Corporations, and Personal Property of Public Utilities, on May 8, 2024; and

WHEREAS, The Commissioners of St. Michaels, at their meeting on May 8, 2024, did vote to set the tax rate for Real Property at forty-seven cents (\$.47) per one hundred dollars (\$100) of assessed value; to set the tax rate for Personal Property and Corporations at zero cents (\$.00) per one hundred dollars (\$100) of assessed value; and to set the tax rate for Personal Property of Public Utilities at one dollar and sixty cents (\$1.60) per one hundred dollars (\$100) of assessed value for the Fiscal Year 2024-2025.

NOW THEREFORE BE IT ORDAINED, that the budget for the General Fund, Capital Fund/Repair and Replacement Fund, and the Water Fund for fiscal year 2024-2025 is hereby adopted by the Commissioners of St. Michaels and is shown in Appendix "A" which is incorporated as a part of this

= (> () (iscussion – April 10, 2024 or Introduction – April 10, 2024 ublic Hearing – May 8, 2024 dopted – nacted –
	Ordinance; and
	SECTION 2
	AND BE IT FURTHER ORDAINED AND ENACTED, that this Ordinance shall take effect twenty (20)
	days from the date of its enactment, having been read at two (2) meetings of The Commissioners of St.
	Michaels and having been passed by a yea and nay vote of The Commissioners of St. Michaels.
	HAVING BEEN READ for the second time and passed by a yea and nay vote of The Commissioners of St. Michaels at a Public Meeting of The Commissioners of St. Michaels held on this 8th day of May, 2024, in the meeting room of the Etherton Hall, 103 Willow Steet, St. Michaels, Maryland.
	Mercier
	Harrod
	Breimhurst
	Whittington
	I HEREBY CERTIFY that this Ordinance No. 557 was passed by a yea and nay vote of The Commissioners of St. Michaels on the 8 th day of May, 2024.
	THE COMMISSIONERS OF ST. MICHAELS
	David H. Breimhurst, President Date
	I HEREBY CERTIFY that an exact copy of the above Ordinance was posted from the day of, 2024, at 8:30 o'clock a.m. to the day of, 2024, at 4:30 p.m., on the bulletin board at the Town Office in St. Michaels, Maryland, and that a summary of the above Ordinance, the date of its passage, its effective date, and the entire text of the Ordinance appears on the bulletin board of the Town Office, St. Michaels, Maryland, for at least twenty (20) days following the passage, has been published at least once each week for two (2) consecutive weeks following the passage of said Ordinance in a newspaper having general circulation in the Town of St. Michaels.

Date

Kristen Payne, Town Clerk

(SEAL)