

Discussion – April 10, 2024
For Introduction – April 10, 2024
Public Hearing – May 8, 2024
Adopted – May 8, 2024
Enacted – May 28, 2024

ORDINANCE NO. 557

AN ORDINANCE OF THE COMMISSIONERS OF ST. MICHAELS TO SET THE TAX RATE AND ADOPT THE BUDGET FOR FISCAL YEAR 2024-25

WHEREAS, the Charter of the Town of St. Michaels, Talbot County, Article V, Section 5 “Budget” and Section 6 “Same-Adoption”, mandates that the Commissioners of St. Michaels shall produce a balanced budget for each fiscal year; and

WHEREAS, The Commissioners of St. Michaels have held public work sessions on the proposed FY 2024-2025 Budget on March 5th and March 18th and April 2, 2024; and

WHEREAS, the proposed Budget Ordinance was introduced by Commissioners on April 10, 2024 with Public Hearings set at that meeting for May 8, 2024 to review the proposed 2024-2025 Budget;

WHEREAS, The Commissioners have held a public hearing on the proposed FY 2024-2025 Budget on May 8, 2024; and

WHEREAS, The Commissioners of St. Michaels have held a public hearing on the tax rates for Real Property, Personal Property and Corporations, and Personal Property of Public Utilities, on May 8, 2024; and

WHEREAS, The Commissioners of St. Michaels, at their meeting on May 8, 2024, did vote to set the tax rate for Real Property at forty-seven cents (\$.47) per one hundred dollars (\$100) of assessed value; to set the tax rate for Personal Property and Corporations at zero cents (\$.00) per one hundred dollars (\$100) of assessed value; and to set the tax rate for Personal Property of Public Utilities at one dollar and sixty cents (\$1.60) per one hundred dollars (\$100) of assessed

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I HEREBY CERTIFY that an exact copy of the above Ordinance was posted from the 8th day of May, 2024, at 8:30 o'clock a.m. to the 28th day of May, 2024, at 4:30 p.m., on the bulletin board at the Town Office in St. Michaels, Maryland, and that a summary of the above Ordinance, the date of its passage, its effective date, and the entire text of the Ordinance appears on the bulletin board of the Town Office, St. Michaels, Maryland, for at least twenty (20) days following the passage, has been published at least once each week for two (2) consecutive weeks following the passage of said Ordinance in a newspaper having general circulation in the Town of St. Michaels.

Date: May 28th, 2024

 (SEAL)
Kristen Payne, Town Clerk